

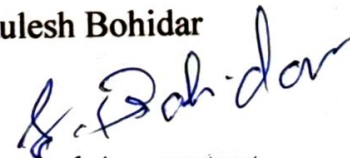
**Auditor's Report for the year 2017-18**

I/We have audited the accounts of Institute of Textile and Technology, Choudwar, Cuttack for the year ending 31 st march 2018 as per the books of accounts provided by the concerned authorities. Our responsibility is only to form an opinion from the accounts, records and explanations provided to us.

/We report that

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit
- b) The Balance Sheet, Receipt & Payment Account and Income & Expenditure Account dealt with in this report are in agreement with the books of accounts verified by us.
- c) In our opinion and to the best of our information and according to the explanation given to us the Balance Sheet gives a true and fair view of the state of affairs for the year ending 31<sup>st</sup> March 2018

Place: Cuttack  
Date: 30.08.2018

Gokulesh Bohidar  
  
Chartered Accountant  
M.No.229443



CA Gokulesh Bohidar  
 email:gokuleshb@gmail.com  
 8342989712

**INSTITUTE OF TEXTILE TECHNOLOGY**  
**Choudwar-754025, Cuttack, Odisha**  
**BALANCE SHEET As on 31.03.2018**

Liabilities	Amount Rs.	Assets	Amount Rs.
<b>Capital Fund</b>		<b>Fixed Assets</b>	
Opening balance	11,91,30,255.06	Schedule-1	2,16,49,738.07
Income over Expenditure	2,20,34,157.16		
	14,11,64,412.22		
<b>Current Liabilities</b>	51,20,864.50	<b>Investments</b>	5,90,07,001.00
Accounting Charge Payable	10,000.00	Fixed Deposits	5,21,78,533.00
Audit Fee Payable	10,000.00	NPS Share	14,78,576.00
C.P.Advance D.R.Samal	2,805.00	PF Advance to Staff	1,45,686.00
EMD Against Tender	97,633.00	PF Commissioner	50,35,784.00
Hostel Fund	58,563.50	PF Investments	1,68,422.00
Pension Fund	17,13,258.00		
Student Fund	13,60,881.00		
PF	18,29,080.00		
PF Loan Recovered	1,500.00	<b>Current Assets</b>	6,56,28,537.65
RTI Fees	90.00	Loans & Advances sch 2	3,15,246.00
SC & ST Stipend Payable	12,360.00	Cash in Hand sch 3	13,732.00
Security Deposit of Ind.security age	24,694.00	Bank Accounts sch 4	6,52,99,559.65
	14,62,85,276.72		14,62,85,276.72

Approved by



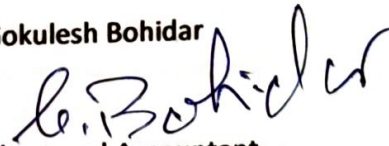
Principal ITT Choudwar

Place: Cuttack

Date: 30.03.2018

**PRINCIPAL**  
**Institute of Textile Technology**  
**Choudwar, Cuttack.**

Gokulesh Bohidar



Chartered Accountant

M.No.229443





CA Gokulesh Bohidar  
email:gokuleshb@gmail.com  
8342989712

INSTITUTE OF TEXTILE TECHNOLOGY  
Choudwar-754025, Cuttack, Odisha

Income and Expenditure Account For year ended 31.03.2018

Expenditure		Income	Amount Rs.
<b>Govt Fund Expenses</b>	<b>1,04,11,319.60</b>		<b>3,21,06,652.70</b>
Accounting Charges	10,000.00	Admission Fees	1,49,56,300.00
Audit Fee	20,000.00	DTET	21,78,620.00
Development Fund(GF)	78,584.00	Grant in Aid	98,42,000.00
Electrical Maintenance (GF)	1,53,134.00	ILC Fee	4,740.00
Electricity Charges (GF)	10,80,968.00	OBC Stipend	5,200.00
Garden Maintenance	8,840.00	SCTVT Form fill up	2,47,579.00
GPF (GF)	81,725.00	PDIS Councelling fees	69,900.00
Hospitality	4,225.00		
Legal Expense (GF)	99,550.00	ATDC Electricity Bill	16,128.00
LIC (GF)	41,772.00	EMD Cost	4,50,000.00
Liveries	2,000.00	Interest Received	41,05,372.70
Machine Maintenance (GF)	2,38,057.00	Magazine Sale	2,328.00
Materials	17,620.00	MITI Electricity Duty	1,38,799.00
Miscellaneous Exp(GF)	4,194.00	Quarter Rent	8,610.00
Motor Vehicle (GF)	80,183.00	Received BD	26,650.00
NPS (GF)	6,63,791.00	Received fromAtmaramSharma	30,650.00
NTTR Remundration	12,245.00	RTI Fees	30.00
PF Advance to S C Mohanty	56,436.00	TDS Refund	33.00
PH D Maintenance	32,765.00	Tender paper cost	10,000.00
PMS Stipend (OBC)	5,200.00	Received From NITTR	12,245.00
POS Rental Payment	5,729.00	FD TDS Fund	1,468.00
Postal Charges (GF)	2,546.00		
P PS & S (GF)	7,47,200.00	<b>Prior period adjustments</b>	
Printing & Stationary (GF)	88,077.00	<b>Note 3</b>	<b>1,25,15,618.00</b>
Publication & Advertisement	17,266.00	S-Adv to Satyajit Pani	4318.00
RCM	23,000.00	Cash Mistake Payble to CR Sahoo	3.00
Repair and Maintenance (GF)	2,33,470.00	Cheque in Transit	85697.00
RRT	3,32,021.00	DET Counselling Fees (Student Coll)	679600.00
Salary (GF)	44,74,797.00	Education Loan	1500.00
SCTE & FF	2,57,760.60	Interest on Grant in Aid	63066.00
Security Service (GF)	11,37,028.00	NGO Stipend	6000.00
Sweeping Service (GF)	63,000.00	Office Loan (Recovered)	249331.00
Telephone & Internet Expense	43,872.00	Sale of Form (DET)	263090.00
Travelling Exp (GF)	12,815.00	Suspense A/c	4.00
Wages (GF)	73,220.00	Fixed Deposit	10842588.00
Water Tax (GF)	2,08,229.00	Bank a/c no 3593	1407.00



<b>Hostel Fund</b>	<b>8,86,961.00</b>	Bank a/c no 4024	36530.00
Cultural	4,420.00	Cash (Post Diploma)	869.00
Electrical Maintenance	6,580.00	Advance to B B Pradhan	4220.00
Hostel Seat Rent	12,800.00	Bank A/c-4647	162080.00
PHD Maintenance	2,730.00	Unspent grant from MODROB	115315.00
Refund of Mess Advance	2,31,336.00		
Remuneration	1,60,661.00	<b>Less</b>	<b>1241310.00</b>
Utensils	29,538.00	LIC	96.00
Wages	4,38,896.00	Caution Money	457669.00
<b>Self Financing</b>	<b>55,34,758.00</b>	Allhabad Bank MODROB	115315.00
Development Fee (Self)	67,781.00	Mess Security	632380.00
Electricity Duty (SF)	23,798.00	Study Loan	35850.00
Internet Charges (Self)	10,322.00		
Machine V	440.00		
P P S & S (Self)	9,08,500.00		
Salary (S & F) -(Self)	26,96,310.00		
Security Service (Self)	18,21,117.00		
Water Tax (Self)	6,490.00		
<b>Student Fund</b>	<b>2,81,073.00</b>		
Bank Charges	6,419.00		
Games & Sports	64,408.00		
Library Maintenance	5,000.00		
S-Caution Money	1,42,500.00		
S-Cultural	62,746.00		
Caution Money (P Diploma)	500.00		
Loan Instalment	2,98,800.00		
Mess Advance Refund(P Diploma)	2,000.00		
Misc.expenses(p Diploma)	500.00		
Stationery	900.00		
Student welfare expenses	45,585.00		
Depreciation	38,84,406.94		
<b>Income Over Expenditure</b>	<b>2,20,34,157.16</b>		
	<b>4,33,80,960.70</b>		<b>4,33,80,960.70</b>

Approved by

*M.*

Principal ITT Choudwar

Place: Cuttack

Dt: 30.08.2018

**PRINCIPAL**  
Institute of Textile Technology  
Choudwar, Cuttack.

Gokulesh Bohidar

*G. Bohidar*

Chartered Accountant

M.No.229443

